

SPECTRUM – Waterloo Region’s Rainbow Community Space

Financial Statements

Statement of Financial Position

As at 2014, July 31 & 2015, July 31

	Total at 2014-07-31	Total at 2015-07-31
ASSETS		
Cash	\$8,900.34	\$8,787.80

Financial Year 2015/2016 – Keeping Our Doors Open

Minimum Monthly Operating Expenses: **\$600.00**

This includes rent (\$452), insurance (\$70.29), bank fees (\$3.75) + incidentals (\$73.96).

Cash Reserve **\$1800.00**

For well over a year our bank balance has not dropped below **\$1800**, which represents operating expenses for a 3 month period. Maintaining an \$1800 cash reserve gives us a grace period of **3 months** in which to find additional funding in case we discover that we will not receive hoped-for funding.

Cash that May Not Be Used for Operating Expenses: **\$3463.57**

This includes money ear-marked for safe-space stickers, telescoping display, etc., the Aging with Pride Committee, and the TMMC Sponsorship of six student bursaries.

We can Keep Our Doors Open:

Until 2016, January 31 if we maintain an \$1800 cash reserve.

Until 2016, April 30 if we use up the \$1800 cash reserve.

ADDITIONAL FUNDRAISING BETWEEN NOW AND THE END OF JANUARY IS NECESSARY.

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Statement of Operations

For 2013-08-01 to 2014-07-31 & 2014-08-01 to 2015-07-31

	Total 2013/14	Total 2014/15
REVENUE		
Grants - Cash	\$7,680.00	\$3,500.00
Grants – In-Kind		\$1,050.00
Sponsorships		\$3,000.00
Fundraising	\$2,704.57	\$2,933.50
Donations	\$825.00	\$1,406.43
Memberships	\$230.00	\$180.00
Advertising Revenue		\$500.00
Room Rentals	\$252.15	
DVD Rentals & Miscellaneous	\$14.00	\$5.00
Total =	\$11,705.72	\$12,574.93
EXPENSES		
Rental Costs - Our Space	\$3,621.68	\$4,860.54
Insurance – Our Space	\$782.75	\$804.72
Rental Costs – External		\$1,050.00
Insurance External		\$64.80
Bank Fees	\$73.70	\$54.19
Printing	\$70.00	\$1,762.80
Publicity	\$310.00	\$275.00
Events	\$176.37	
Office Furnishings		\$1,315.12
Special Projects		\$1,446.80
Incorporation/Grant Applications	\$1,146.03	
Total =	\$6,180.53	\$11,633.97