

SPECTRUM – Waterloo Region’s Rainbow Community Space

Financial Statements

Statement of Financial Position

2018, July 31

	Total at 2018-07-31
ASSETS	
Cash	\$12,215.72

Financial Year 2017/2018 – Notes

There is a considerable difference between SPECTRUM’s finances in the 2017/2018 fiscal year over the previous fiscal year, because of the receipt of the \$25,000 New Horizons for Seniors Programs grant. The duration of that grant was from 2017, March 30 to 2018, March 29.

By the end of the 2017/2018 fiscal year, namely 2018, July 31, the entire amount of the grant was spent down. Hence the cash assets at 2017, July 31 (\$32,398.88) were much larger than those at 2018, July 31 (\$12,215.72).

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Statement of Operations

For 2016-08-01 to 2017-07-31 & 2017-08-01 to 2018-07-31

	Total 2016/17	Total 2017/18
REVENUE		
Grants - Cash	\$34,620.00	\$6,000.00
Grants – In-Kind	\$1,812.23	\$1,783.28
Sponsorships		\$4,800.00
Fundraising	\$905.15	\$2,359.10
Donations	\$2,203.59	\$4,866.79
Memberships	\$120.00	\$160.00
Advertising Revenue	\$500.00	\$900.00
Presentation/Training Fees		\$1,977.45
Total =	\$40,160.97	\$22,846.62
EXPENSES		
Rental Costs - Our Space	\$6,489.99	\$7,044.87
Rental Costs – External	\$812.23	\$671.70
Insurance – Our Space	\$844.56	\$1,600.56
Insurance External	\$5.40	
Bank Fees	\$75.56	\$102.56
Printing	\$1,376.75	\$1,299.05
Publicity	\$165.00	\$537.00
Events	\$598.12	\$6,194.36
Office Furnishings/Equipment	\$167.82	
Special Projects	\$8,313.91	\$21,349.68
Other Program Costs	\$175.00	\$200.00
Reserve Fund		\$4000.00
Total =	\$19,024.34	\$42,999.78